

## July 2020 – June 2021 Contribution Rates

There is no correlation between the total employer contribution rate and the amount that is deposited to a member's Investment Plan account. There are several components that make up the total contributions paid by the member and his or her employer for retirement. The total contribution paid is not equal to the amount that is deposited to the member's Investment Plan account each month. It appears what is listed on your check is the total employer contributions that have been paid. These contributions may appear on an employee's paystub as reported to the FRS; however, these contributions are not deposited into an Investment Plan member's account. **The amount deposited into an Investment Plan member's account is set by section 121.72(5), Florida Statute.**

**This is determined by the Florida legislature on a fiscal year basis. This is what is shown on the bottom of your paycheck as employer contributions.**

**CONTRIBUTION RATES EFFECTIVE JULY 1, 2020**  
**Employer contribution rates are set by law. Rates below include the appropriate retirement contribution rate, 1.66 percent HIS contribution rate, 0.06 percent administrative/educational fee and any applicable UAL rates<sup>1</sup>.**

FRS Membership Plan and Class (Rates below apply to FRS members who are in either the FRS Pension Plan or the FRS Investment Plan)	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate
HA/PA – Regular Class	3.00%	10.00%	13.00%

**The amount deposited into an Investment Plan member's account is set by section 121.72(5), Florida Statute. Employee 3.00% and Employer 3.3 % based upon employee membership class is what goes into an employee's Investment Plan member's account. Your FRS statement will not reflect what is shown on your OCPS paycheck.**

FRS Investment Plan Allocations to the Member's Account On or After July 1, 2012 (Total employer and employee contribution rates below apply to salaries of investment plan members based on the membership class for that position. The contribution rates do not include the employer funded disability rates.)	Employee and Employer Contribution to Member Account
Regular Class (Plan Codes PA, QA, CA)	6.30%

If you have further questions, you can contact the MyFRS Financial Guidance Line at 1 866-446-9377 for further clarification.

Thank you.